

3A Windrider Fund
(the "Fund")
P.O. Box 309, Uglan House,
George Town, Grand Cayman, KY1-1104
Cayman Islands

Shareholders Information

14 October 2009

Dear Shareholders,

We write to you today to share with you the result of the voting process of the restructuring plan of 3A Windrider Fund.

The voting process closed on 9 October 2009 and the number of shareholders who have decided to participate in the continuing pool represent less than 50% of the current NAV of the Fund.

As a result, the Board of directors has come to the conclusion that it is no longer possible to manage the Fund in the best interest of the shareholders, as the portfolio is composed mainly of hedge funds with deteriorated liquidity and the current size of the portfolio does not allow to reinstate sufficient leverage.

In light of the above the Board of directors has decided to start the process of returning the capital of the Fund to the shareholders. As portions of the portfolio remain illiquid, the Board of directors will not be able to return the entire capital at once but will make distributions following the receipt of the proceeds from the investments.

During the course of this process, every effort will be made to effect distributions in an equitable fashion and as efficiently as possible. The Board of directors will continue to update you regularly on the distribution process.

The Board of Directors
of 3A Windrider Fund